

## **DIGITAL MAGICS: NOTICE PURSUANT TO ARTICLE 17 OF THE AIM ITALIA RULES FOR COMPANIES**

### **RESIGNATION AND APPOINTMENT BY CO-OPTATION OF A MEMBER OF THE BOARD**

*Stefano Molino, partner of Innogest SGR, takes the place of the resigning Michele Novelli*

**Milan, February 13, 2017** - Digital Magics SpA, business incubator listed on AIM market of Italian Stock Exchange (symbol: DM), communicates - pursuant to Article 17 of the AIM Italia Rules for Companies - that on February 7 2017, Michele Novelli submitted his resignation from the Board of Directors.

Said resignation are due to the conflict of interest that his presence in the Digital Magics' Board of Directors would create, with reference to the Fund's compliance rules, and due to incompatibility with the responsibilities Novelli has within Innogest SGR SpA (of which Novelli is a partner), which became a member of Digital Magics following the reserved capital increase (see Press Release of February 9 2017).

The Board of Directors of Digital Magics met today and was chaired by Alberto Fioravanti. After taking note of the resignation of Michele Novelli, the Board of Directors co-opted and replaced Novelli by **Stefano Molino**. The Board of Directors has verified the compliance with all the requirements envisaged by law and by existing norms and has issued the favorable opinion of the Board of Statutory Auditors. Pursuant to Article 2386 of the Civil Code, the new member of the Board will hold office until the next Shareholders' Meeting.

On the basis of the information currently available to the Company, Stefano Molino does not hold, directly or indirectly, shares or other financial instruments of Digital Magics.

Stefano Molino is partner of Innogest SGR, where he is currently responsible for the digital practice and involved in the deal selection, transaction management, contract negotiation and closing of new investment opportunities. Stefano has been a board member and advisor in various companies of Innogest SGR's portfolio, including Userfarm, HT Srl, Agroils Technologies, 40SouthEnergy, Silicon Biosystems, Withfounders, Drexcode and Armadio Verde. Before joining Innogest SGR, Stefano was investment manager in Piemonte High Technology, an investment company specialised in seed investments for hi-tech startup companies. Previously, Stefano was Business Development Manager at Fondazione Torino Wireless, the first technological district in Italy.

With the appointment of Stefano Molino, the Board of Directors of Digital Magics intends to give continuity to the relationship of strict and effective cooperation with Innogest SGR, already established with Novelli, moreover, endorsed by the corporate relationship recently created with the entry of the Fund into the business structure of Digital Magics.

On this occasion, Digital Magics points that one of the fundamental contributions made by the presence of Michele Novelli, in the last two years of the development of Digital Magics, was precisely related to the effective relationship with Innogest SGR, a leading Italian private fund for venture



capital, with regard to useful exchanges on policies and investment opportunities.

The professional profile of Stefano Molino is online on [www.digitalmagics.com](http://www.digitalmagics.com) and can be found in the *Investors - Corporate Governance* section.

This press release is online on [www.digitalmagics.com](http://www.digitalmagics.com) and can be found in the *Investor Relations - Press Releases* section.

*Digital Magics, listed on AIM Italia (symbol: DM), is an incubator of digital projects that provides consulting services and acceleration services to startups and enterprises, to facilitate the development of new technological businesses. Thanks to the partnership with Talent Garden and Tamburi Investment Partners, Digital Magics has created the most important national platform for innovation for DIGITAL MADE IN ITALY, by offering services for the digital transformation and "Open Innovation" to excellent enterprises, while providing support to innovative startups to create successful projects, from conception to IPO. The incubation and acceleration services offered by Digital Magics are active in the TAG co-working campuses present throughout Italy. Complementary services include investment activities, which have produced over the years a portfolio of 73 investments in startups, scaleups and digital spinoffs with high growth rates. Accelerated companies are flanked by Digital Magics LAB, a team of highly experienced business partners, and benefit not only from the large network of private and institutional investors that support them through "club deals", but also from the many partner companies that support them on an industrial scale.*

*Integrae SIM acts as a Nomad and Specialist under the AIM Italia Issuers Regulations. For communication transmissions, Digital Magics makes use of the SDIR-NIS circuit, operated by Blt Market Services, a subsidiary of the London Stock Exchange Group.*

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