

THE ORDINARY SHAREHOLDERS' MEETING OF DIGITAL MAGICS APPROVES THE FINANCIAL STATEMENTS FOR 2015, APPOINTS THE NEW BOARD OF DIRECTORS, AUTHORISES THE PURCHASE AND SALE OF TREASURY SHARES

Milano, Aprile 28 2016 - The Shareholders' Meeting of Digital Magics S.p.A. - *business incubator* listed on AIM Market Italia of the Italian Stock Exchange (symbol: DM) - was held today at the registered office in Milan.

The Ordinary Shareholders' Meeting resolved:

- o to approve the Financial Statements for the year ended December 31 2015 and to cover the loss of EUR 1,229,396.00, by means of the use, for a corresponding amount, of the "Share premium account";
- o to establish that the number of directors stand at 11 and appoint, for the three year period 2016-2018, the following directors:
 - Alberto Fioravanti (Chairman)
 - Marco Gay (Vice-chairman)
 - Luca Giacometti (Independent Director)
 - Gabriele Ronchini
 - Alessandro Malacart
 - Davide Dattoli
 - Layla Pavone
 - Edmondo Sparano
 - Manuel Gasperini
 - Michele Novelli
 - Claudio Berretti
- o to determine the annual emolument of EUR 750,000, including taxes and social contributions payable by the company, to be paid to the Board of Directors and then allocated to its members;
- o to grant the Board of Directors authorisation to purchase, pursuant to articles 2357 and following of the Civil Code, of a maximum of. Digital Magics 100,000 shares, for a maximum value of €800,000. The purchases may take place in one or more transactions until the next Shareholders' Meeting called to approve the financial statements, within the available reserves. Purchases will be made:
 - at a unit price not higher and not lower than the official price quoted on AIM Market Italia in the last trading session prior to each individual transaction, respectively neither 10% higher nor 10% lower than the reference price;
 - disposals of any purchased own shares may take place for the realization of extraordinary operations or for the implementation of initiatives or plans of employee retention and collaborators of the company and its subsidiaries or for cash management purposes and for financial needs of the company, in compliance, if applicable, of the principle of equal treatment, by means of sale on the market at the current price at the time of disposal of treasury shares.

The new Board of Directors, in a meeting following the Shareholders' Meeting, confirmed the previous *governance* structure and assigned broad responsibilities to the Chairman Alberto Fioravanti and the three Managing Directors Alessandro Malacart (Corporate & Finance), Layla Pavone (Industry Innovation) and Gabriele Ronchini (Portfolio Development).

Deposit Documentation

The documentation relating to the Meeting is published on the company's website: www.digitalmagics.com

- The dossier of the Financial Statements and the Report on Operations for the year ended December 31, 2015 approved by the Ordinary Shareholders' Meeting is available at the Company registered Offices and online in the section *Investor Relations/Financial Reports*.
- The profiles of the Directors are available online in the section *Investor Relations/Corporate Governance*.
- The Minutes of the Ordinary Shareholders' Meeting will be published online in the section *Investor Relations/Meetings* in accordance with law.
- This press release is online and can be found in the section *Investor Relations/Press Releases*.

[Digital Magics](#), listed on AIM Italia (symbol: DM), is an incubator of digital projects that provides consulting services and acceleration services to startups and enterprises, to facilitate the development of new technological businesses. Thanks to the partnership with Talent Garden and Tamburi Investment Partners, Digital Magics has created the most important national platform for innovation for DIGITAL MADE IN ITALY, by offering services for the digital transformation and "Open Innovation" to excellent enterprises, while providing support to innovative startups to create successful projects, from conception to IPO. The incubation and acceleration services offered by Digital Magics are active in the TAG co-working campuses present throughout Italy. Complementary services include investment activities, which have produced over the years a portfolio of 55 investments in startups, scaleups and digital spinoffs with high growth rates. Accelerated companies are flanked by Digital Magics LAB, a team of highly experienced business partners, and benefit not only from the large network of private and institutional investors that support them through "club deals", but also from the many partner companies that support them on an industrial scale.

Integrae SIM acts as a Nomad and Specialist under the AIM Italia Issuers Regulations. For communication transmissions, Digital Magics makes use of the SDIR-NIS circuit, operated by BIt Market Services, a subsidiary of the London Stock Exchange Group

For further information:

Digital Magics – Press Release

Giorgio Bocchieri – Mail: giorgio.bocchieri@digitalmagics.com

Tel. 02 52505202 – Mob. 334 6853078

SEC Public and Institutional Relations – Media Relations

Angelo Vitale – Mail: vitale@secrp.it

Tel. 02 6249923

IR Top – Investor Relations

Floriana Vitale – Mail: f.vitale@irtop.com

Domenico Gentile – Mail: d.gentile@irtop.com

Tel. 02 45473884

Integrae SIM – Nomad

Mail: info@integraesim.it

Tel. 02 87208720