

**“DIGITAL MAGICS WARRANTS 2017-2022”  
END OF THE FIRST EXERCISE PERIOD – OCTOBER 2017  
SUBSCRIBED NO. 738 065 NEW SHARES FOR  
A TOTAL VALUE OF EUR 4,243,873.75**

**Milan, October 31, 2017**

Digital Magics, *business incubator* listed on the AIM market of the Italian Stock Exchange (symbol: DM), hereby announces that the First Exercise Period (from October 1 2017 and up to October 31 2017, inclusive) of the “Digital Magics SpA Warrants 2017 - 2022”, ISIN code no. IT0005253247 ended.

During the First Exercise Period no. 738,065 warrants were exercised and no. 738,065 Digital Magics newly issued ordinary shares (the "Conversion Shares") were consequently subscribed (in the ratio of no. 1 new share for each Warrant exercised) at a price of EUR 5.75 each, for a total value of EUR 4,243,873.75.

The Conversion Shares are admitted to listing on the AIM Italia Market, are without nominal value, have regular dividend rights and have the same features of the Digital Magics ordinary shares outstanding on the date of issue.

*“We are particularly pleased and proud – said **Alberto Fioravanti, Founder and Executive Chairman of Digital Magics** – by the response that the Market is giving to this initiative; almost all major shareholders have exercised their Warrants, confirming the confidence in the project Digital Magics and equipping the Company with additional financial resources for the development of our portfolio of digital innovative startups.”*

At the conclusion of the above-mentioned subscriptions, the new share capital of Digital Magics SpA is therefore equal to Euro 7,311,178, represented by 7,311,178 ordinary shares. It should be reminded that, pursuant to the Warrants Regulations, the exercise of the Warrants will be effective, and therefore the Conversion Shares will be issued, by the tenth trading day following the end of the First Exercise Period. It should also be reminded that the holders of the no. 904,939 Warrants remaining in circulation will have the right, according to the terms and conditions set out in the Warrants Regulations, to subscribe on each bank business day of the month of October of the years 2018, 2019, 2020, 2021, 2022 (the "Exercise Periods"), additional Conversion Shares, in the ratio of no. 1 Conversion Share for each Warrant exercised, at the exercise price specified in the Regulations.

This press release is online in the section *Investors/Press Releases* at [www.digitalmagics.com](http://www.digitalmagics.com).



Digital Magics, listed on AIM Italia (symbol: DM), is a business incubator of digital projects that provides consulting services and acceleration services to startups and enterprises, to facilitate the development of new technological businesses. Digital Magics, Talent Garden and Tamburi Investment Partners, have created the most important national hub for innovation for DIGITAL MADE IN ITALY, by providing support to innovative startups to create successful projects, from conception to IPO. Digital Magics has always been a partner of excellent enterprises, with its Open Innovation services, thus creating a synergetic bridge between companies and digital startups. The incubation and acceleration services offered by Digital Magics are active in the TAG co-working campuses present throughout Italy. Complementary services include investment activities, which have produced over the years a portfolio of 70 investments in digital startups, scaleups and spinoffs with high growth rates. Accelerated companies are flanked by Digital Magics' team, a partner of enormous business and digital experience, and benefit not only from the large network of private and institutional investors that support them through "club deals", but also from the many partner companies that support them on an industrial scale.

Bank Akros S.p.A. acts as a Nomad and Specialist under the AIM Italia Issuers Regulations. For the transmission and storage of regulated information, Digital Magics makes use of the system of dissemination eMarket SDIR and the storage mechanism eMarket STORAGE available at the address [www.emarketstorage.com](http://www.emarketstorage.com) managed by Spafid Connect SpA.

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