

DIGITAL MAGICS: INTRODUCING A SIMPLIFIED GOVERNANCE STRUCTURE TO PROMOTE FURTHER GROWTH AND DEVELOPMENT

Marco Gay and Gabriele Ronchini were appointed as Managing Directors and President Alberto Fioravanti was also appointed as Chief Technology Officer. Layla Pavone was appointed as Chief Innovation Marketing and Communication Officer, Alessandro Malacart as Chief Financial Officer, Edmondo Sparano was confirmed as Chief Digital Officer

Milan, December 12 2017

Digital Magics, the leading *business incubator* operating in Italy and listed on the market AIM Italia, organised and managed by the Italian Stock Exchange (symbol: DM), announces that the Board of Directors, which met today under the chairmanship of Alberto Fioravanti, resolved — acting by unanimity — to distribute powers among the Board Members, by rationalising and simplifying the governance structure, with the aim of strengthening the growth plan and development of the Company as well as to optimise the expertise of the *top managers* which it employs. The President **Alberto Fioravanti** will also undertake the role of **Chief Technology Officer** with the responsibility to address the issues relating to the **technological choices** at the base of the activity of projects and startups selection.

The Board members **Marco Gay** (until now Executive Deputy Chairman of Digital Magics) and **Gabriele Ronchini** (Founder and until now Managing Director for Portfolio Development) were named **Managing Directors**, in addition to be the Company's legal representatives and to be granted all the powers of ordinary and extraordinary administration. **Marco Gay** will be responsible in particular for institutional relations and investor relations, whereas **Gabriele Ronchini** will be responsible for all the investment activities and also for development of the investments portfolio.

The director Layla Pavone (until now Managing Director for Industry Innovation) assumes the role of **Chief Innovation Marketing and Communication Officer** with responsibility in particular for managing the activities of *Open Innovation*, acceleration programs and marketing and communication activities.

The director **Alessandro Malacart** (until now Managing Director for Corporate & Finance) assumes the role of **Chief Financial Officer**, with responsibilities including management of all routine and extraordinary financial operations.

Lastly, in order to ensure focus on the Company's strategy, the director Edmondo Sparano was confirmed as **Chief Digital Officer**, to make a greater contribution towards enhancing the portfolio and the nurturing of deal flow.

Alberto Fioravanti, Founder and President of Digital Magics said: *"The simplification and the strengthening of the governance structure with the appointment of Marco Gay as Managing Director, by reason of his abilities and his energy, the confirmation of Gabriele Ronchini as Managing Director and the identification of the new strategic functions thanks to the top management consisting of Alessandro Malacart, Layla Pavone, and Edmondo Sparano, will ensure more substance and focus in order to give even stronger impetus to the ongoing expansion plans of the Company, nowadays the reference point for digital startups and scaleups in Italy".*

Digital Magics has 64 operative investments that will grow also thanks to new Acceleration programs, the first of which dedicated to FinTech and recently launched in partnership with ten major industry players and which aims to finance the six most promising startups. It is confirmed for 2018 the strategy linked to the *Open Innovation*, which saw 2017 end with the creation of 15 programs created for major Italian and international brands together with the best Italian startups and to *GIOIN (Gasparini Italian Open Innovation Network)* which consolidated its leadership with eight itinerant events, involving more than a thousand participants.

The profiles of each director are present on the website under *Investors/Corporate Governance*.

This press release is online in the section *Investors/Press Releases* at www.digitalmagics.com.

[Digital Magics](#), listed on AIM Italia (symbol: DM), is a business incubator of digital projects that provides consulting services and acceleration services to startups and enterprises, to facilitate the development of new technological businesses. Digital Magics, Talent Garden and Tamburi Investment Partners, have created the most important national hub for innovation for DIGITAL MADE IN ITALY, by providing support to innovative startups to create successful projects, from conception to IPO. Digital Magics has always been a partner of excellent enterprises, with its Open Innovation services, thus creating a synergetic bridge between companies and digital startups. The incubation and acceleration services offered by Digital Magics are active in the TAG co-working campuses present throughout Italy. Complementary services include investment activities, which have produced over the years a portfolio of 70 investments in digital startups, scaleups and spinoffs with high growth rates. Accelerated companies are flanked by Digital Magics' team, a partner of enormous business and digital experience, and benefit not only from the large network of private and institutional investors that support them through "club deals", but also from the many partner companies that support them on an industrial scale.

[Bank Akros S.p.A.](#) acts as a Nomad and Specialist under the AIM Italia Issuers Regulations. For the transmission and storage of regulated information, Digital Magics makes use of the system of dissemination eMarket SDIR and the storage mechanism eMarket STORAGE available at the address www.emarketstorage.com managed by Spafid Connect SpA.

For further information:

Digital Magics – Press Office

Giorgio Bocchieri – Mail: giorgio.bocchieri@digitalmagics.com

Tel. 02 52505202 – Mob. 334 6853078

IR Top – Investor Relations

Floriana Vitale – Mail: f.vitale@irtop.com

Tel. 02 45473884

Bank Akros – Nomad

Mail: ecm@bancaakros.it

Tel. 02 434441