

Digital Magics

Sponsored Research

Italy | Financial Services Holdings



Analysed

11 March 2024

Buy

Recommendation unchanged

Share price: EUR 2.10

closing price as of 08/03/2024

Target price: EUR 4.20

Target Price unchanged

Upside/Downside Potential 100.0%

Reuters/Bloomberg

DMG.MI/DM IM

Market capitalisation (EURm)

Current N° of shares (m)

Free float 37%

Daily avg. no. trad. sh. 12 mth (k) 6

Daily avg. trad. vol. 12 mth (k) 20.89

Price high/low 12 months 3.41 / 2.02

Abs Perfs 1/3/12 mths (%) -10.26/-11.39/-36.94

Total Net Asset Value 0.0 0%

NAVPS (EUR) nm

Share price*: EUR 2.10

Shareholders

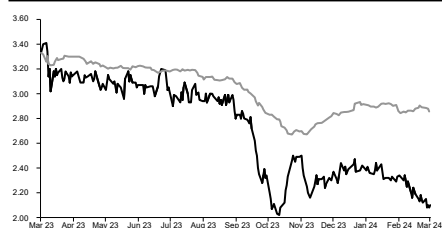
StarTIP 23%; Innogest 6%;

Signing of the merger agreement with LVenture

The facts: DM announced on Friday that it had signed the merger agreement with LVenture (LVG).

Our analysis: the signing follows the decision of the respective shareholder meetings held on 4 December 2023. The agreement will come into force on 1 April 2024 and provides for the merger of DM into LVG.

Conclusion & Action: we deem the news discounted.



Source: FactSet

— DIGITAL MAGICS — FTSE AIM Italia (Rebased)

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