

## NEW TECHNOLOGIES AND SUSTAINABILITY FOR THE FUTURE OF TOURISM: THIRD CALL FOR STARTUPS FROM ARGO ACCELERATOR KICKS OFF

Early-stage startups with innovative solutions for digital and sustainable tourism are invited to apply for the third edition of the Argo Accelerator

- Selected startups will receive pre-seed funding of up to €75,000 and may qualify for an additional €25,000 non-dilutive grant from the Ministry of Tourism
- Argo has supported 17 startups, raising €3.8 million and launching over 30 industry collaborations

*Venice, January 16, 2025* – The third startup call for **Argo Accelerator**, Italy's leading Tourism and Traveltech accelerator, kicks off today. Backed by CDP Venture Capital in partnership with the Ministry of Tourism, Argo is based in Venice and jointly managed by **Zest** and **VeniSIA**, the sustainable innovation ecosystem of Ca' Foscari University of Venice. The program also benefits from the support of key partners: **Intesa Sanpaolo**, **Intesa Sanpaolo Innovation Center**, and **Human Company**, with the **Scuola Italiana di Ospitalità** serving as a technical partner.

Argo's mission is to drive innovation in tourism and hospitality, accelerating digital transformation with a sustainability-first approach.

The third edition targets early-stage startups developing innovative solutions in business, cultural, sports, health, religious, educational, or organized travel; open-air experiences; and food and wine tourism. Teams must have a functioning MVP. **Applications are open until April 30**, **2025**, via <u>www.argoaccelerator.com</u>, with selection rounds in February and May.

Startups admitted to the program will receive pre-seed funding of up to €75,000 and can access a non-dilutive grant of €25,000, funded by the Ministry of Tourism.

"Once again, the Ministry of Tourism is proud to support the most dynamic players in our industry—innovative startups driving the digital, sustainable, and high-performance future of tourism. Investing in these creative powerhouses today is essential to unlocking their vast potential. Together, we'll elevate Italian tourism even further," said **Daniela Santanché**, Minister of Tourism.

**Results so far:** Argo has accelerated 17 startups, collectively raising  $\in$  3.8 million, and enabled more than 30 industry collaborations. The accelerator focuses on scaling business potential and maximizing fundraising opportunities:

- **Herop**: "The Argo program transformed us from a startup into a structured business. It equipped us with the strategies and tools needed to scale effectively and optimize our fundraising approach", said CEO **Fabio Cicchinelli**.
- **Cora**: "Argo was a game-changer, offering more than funding—it inspired us to think bigger. From exclusive perks to expert networks, we evolved our business, vision, and revenue potential", shared **Jessica Modica**, CCO and Co-founder.

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**MAE**: "In just five months, we moved from beta testing to a public app launch, • pivoted from B2B to B2C, and scaled to 10,000 users," added CEO Pasquale Marino.

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## About Argo Accelerator

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Part of Italy's National Accelerator Network, Argo was launched by CDP Venture Capital SGR in collaboration with the Ministry of Tourism. The three-year program is co-managed by Zest Group and VeniSIA - Venice, the oldest city of the future®. Main partners include Intesa Sanpaolo, Intesa Sanpaolo Innovation Center, Human Company, and the Italian School of Hospitality.

Discover more: www.argoaccelerator.com

